

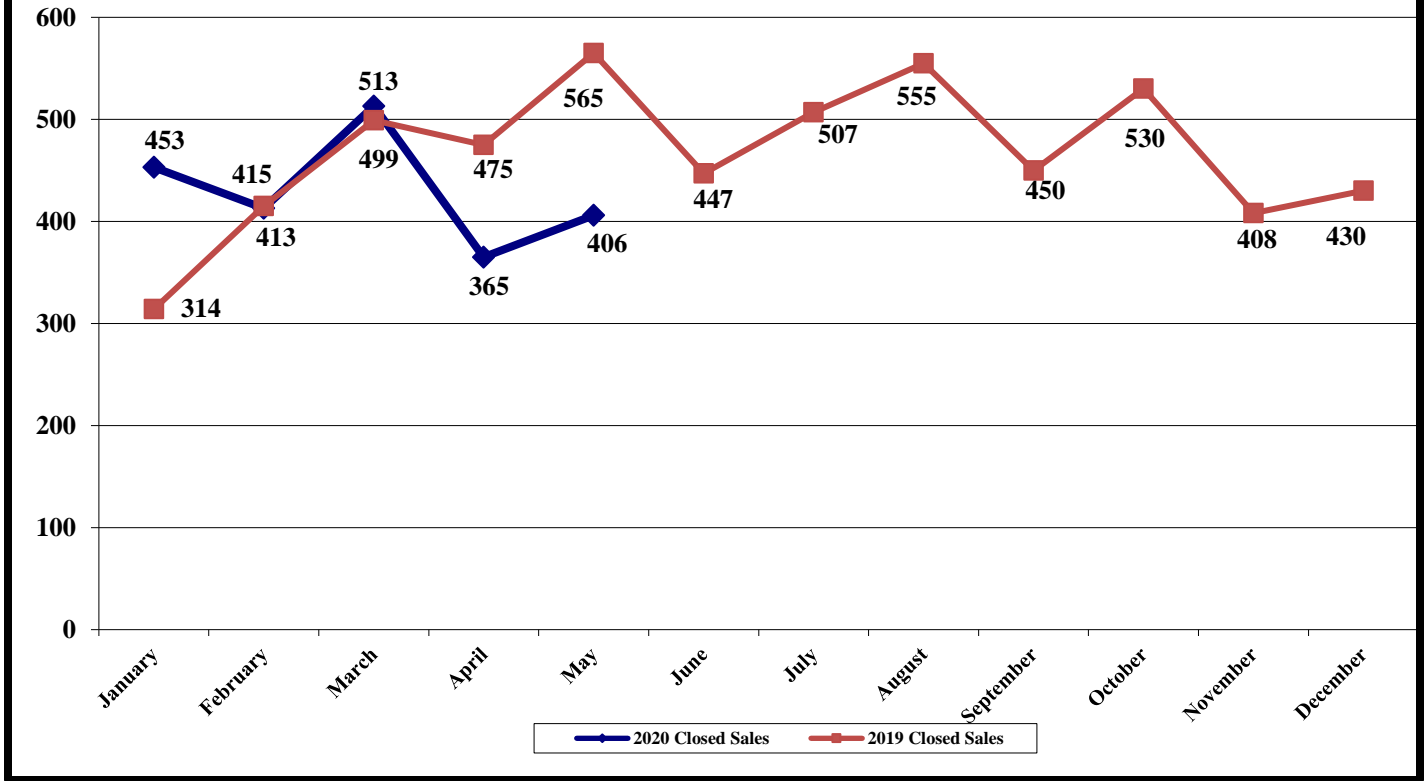


The Acadiana Residential Real Estate Market Report

January – May 2020

This representation is based in whole or in part on data supplied by the REALTOR Association of Acadiana Multiple Listing Service. Neither the Board nor its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board may not reflect all real estate activity in the marketplace.

Closed Residential Sales Reported to MLS
 All "GEO" Areas
 January - May 2020 vs 2019



ALL "GEO" AREAS/PARISHES
 (Includes areas outside Lafayette Parish)

Outside Lafayette Parish

May '20: 142
 May '19: 193
 (% chg: -26.42%)

Number of Closed Home Sales Reported to MLS, May 2020: 406
Number of Closed Home Sales Reported to MLS, May 2019: 565
 (% change for May: -28.14%)

(% change from April 2020: +11.23%)

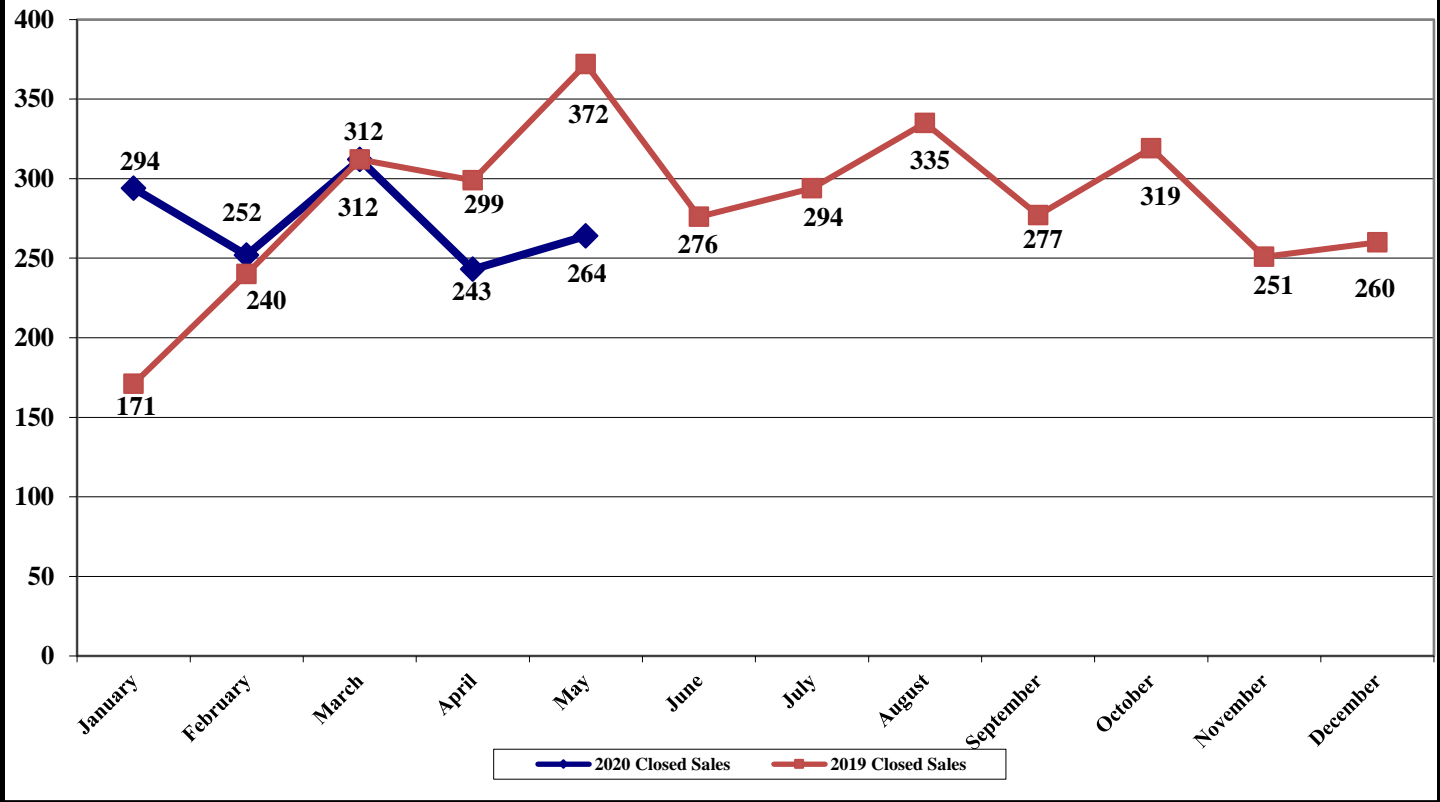
'20: 785
 '19: 874
 (% chg: -10.18%)

Cumulative total, January – May 2020: 2,150
Cumulative total, January – May 2019: 2,268
 (% cumulative change: -05.20%)

Average Days on Market, January - May 2020: 93
Average Days on Market, January - May 2019: 101
 (Change for January - May: -08 days)

Current Sales Compared to Past Years:	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
(2020 sales outside Lafayette Parish as compared to prior year's sales)	593	637	607	657	729	732
	+32.38%	+23.23%	+29.32%	+19.48%	+07.68%	+07.24%

Closed Residential Sales Reported to MLS
Lafayette Parish Only
January - May 2020 vs. 2019



LAFAYETTE PARISH
(Excludes "GEO" areas outside Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
5/20: 74	190
5/19: 86	286
-13.95%	-33.57%

Number of Closed Home Sales Reported to MLS, May: 2020: 264
Number of Closed Home Sales Reported to MLS, May: 2019: 372
(% change for May: -29.03%)
(% change from April 2020: +08.64%)

<u>New Const.</u>	<u>Re-sales</u>
'20: 325	1,040
'19: 331	1,063
-01.81%	-02.16%

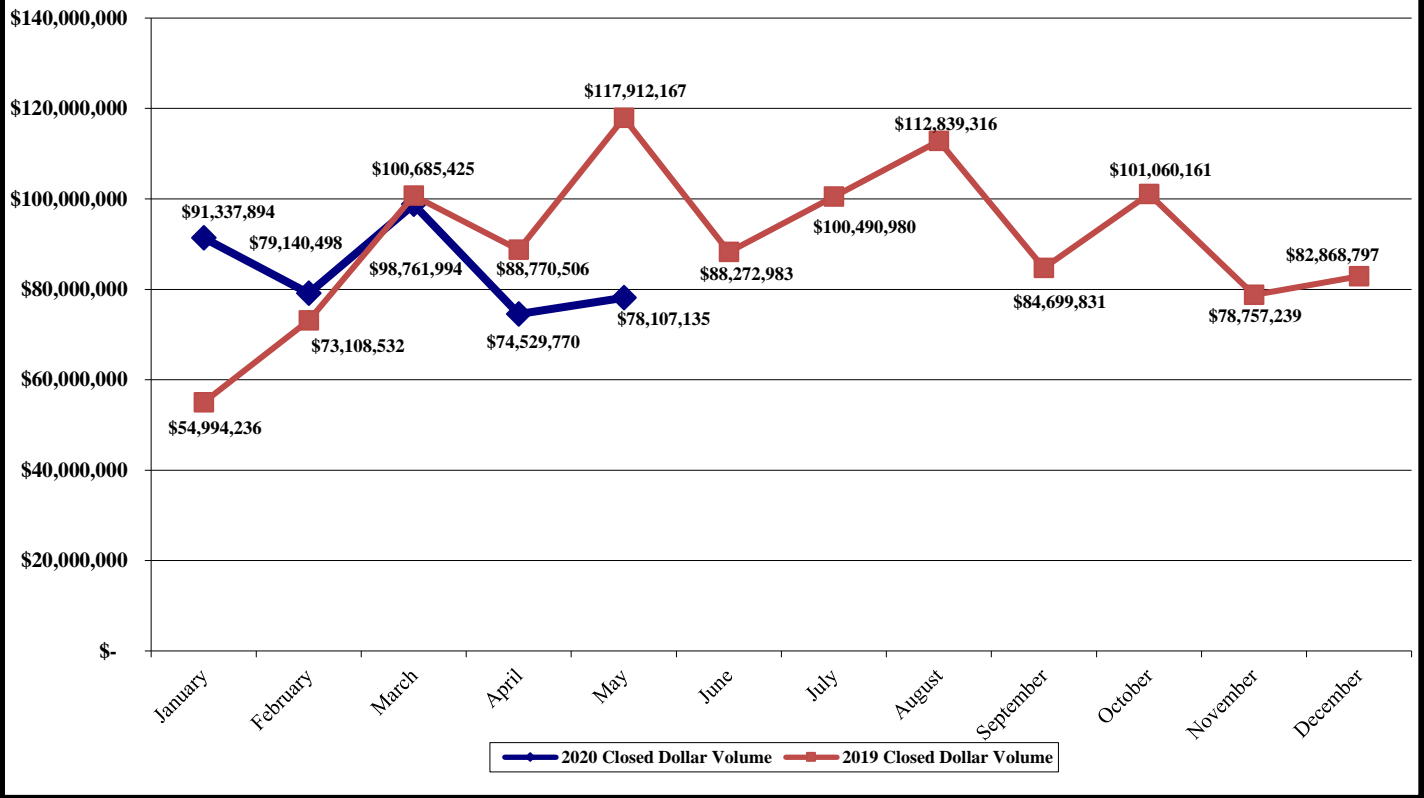
Cumulative total, January – May 2020: 1,365
Cumulative total, January – May 2019: 1,394
(% cumulative change: -02.08%)

'20: 113 days	79 days
'19: 134 days	84 days
-21 days	-05 days

Average Days on Market, January – May 2020: 87
Average Days on Market, January – May 2019: 96
(Change for January - May: -09 days)

<u>Current Sales Compared to Past Years:</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
(2020 Lafayette Parish sales as	1,302	1,255	1,290	1,196	1,303	1,373
Compared to prior year's sales)	+04.84%	+08.76%	+05.81%	+14.13%	+04.76%	-00.58%

Dollar Volume of Closed Sales Reported to MLS
All "GEO" Areas
January - May 2020 vs. 2019



ALL "GEO" AREAS/PARISHES

(Includes "GEO" areas outside of Lafayette Parish)

Outside Laf. Parish

5/20: \$ 19,744,758
 5/19: \$ 28,873,844
 (% chg.: -31.62%)

'20: \$111,556,116
 '19: \$123,598,866
 (% chg.: -09.74%)

'20: \$142,110
 '19: \$141,417
 (% chg: +00.49%)

Dollar Volume of Closed Residential Sales, May 2020: \$ 78,107,135
 Dollar Volume of Closed Residential Sales, May 2019: \$117,912,167
 (% change for May: -33.76%)

(% change from April 2020: +04.80%)

Cumulative total January – May 2019: \$421,877,291
 Cumulative total January – May 2018: \$435,470,866
 (% cumulative change: -03.12%)

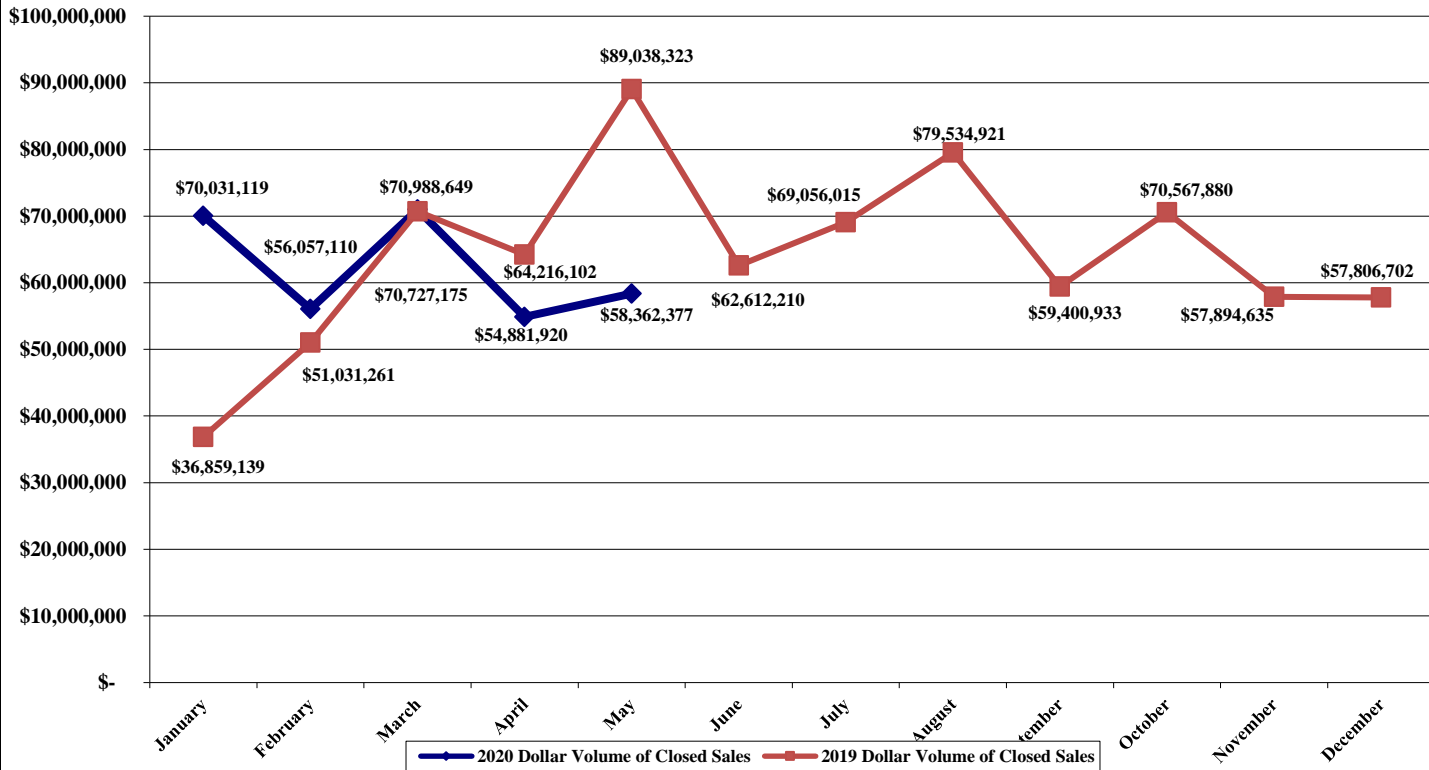
Average Sale Price, January - May 2020: \$196,221
 Average Sale Price, January – May 2019: \$192,006
 (% change in Average Sale Price: +02.20%)

Median Sold Price, January - May 2020: \$180,000
 Median Sold Price, January - May 2019: \$173,022
 (% change in Median Sold Price: +04.03%)

% of List Price to Sale Price, January - May 2020: 97.07%
 % of List Price to Sale Price, January - May 2019: 96.82%

Current \$ vol. compared to past years:	2013	2014	2015	2016	2017	2018
(2020 \$ vol. outside Lafayette Parish as compared to past years.)	\$69,260,140	\$86,337,386	\$83,323,173	\$86,255,080	\$94,797,610	\$95,016,693
	+61.07%	+29.21%	+33.88%	+29.33%	+17.68%	+17.41%

Dollar Volume of Closed Residential Sales
Lafayette Parish Only
January - May 2020 vs. 2019



LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
5/20: \$19,225,978	\$39,136,399
5/19: \$24,336,074	\$64,702,249
-21.00%	-39.51%

<u>New Const.</u>	<u>Re-sales</u>
'20: \$85,734,577	\$224,586,598
'19: \$91,231,230	\$220,640,770
-06.02%	+01.79%

'20: \$263,798	\$215,948
'19: \$275,623	\$207,564
-04.29%	+04.04%

'20: \$220,185	\$185,600
'19: \$228,700	\$180,000
-03.72%	+03.11%

'20: 99.46%	96.81%
'19: 99.47%	96.70%

Dollar Volume of Closed Residential Sales, May 2020: \$ 58,362,377
Dollar Volume of Closed Residential Sales, May 2019: \$ 89,038,323
(% change for May: -34.45%)

(% change from April 2020: +06.34%)

Cumulative total January – May 2020: \$310,321,175
Cumulative total January – May 2019: \$311,872,000
(% cumulative change: -00.50%)

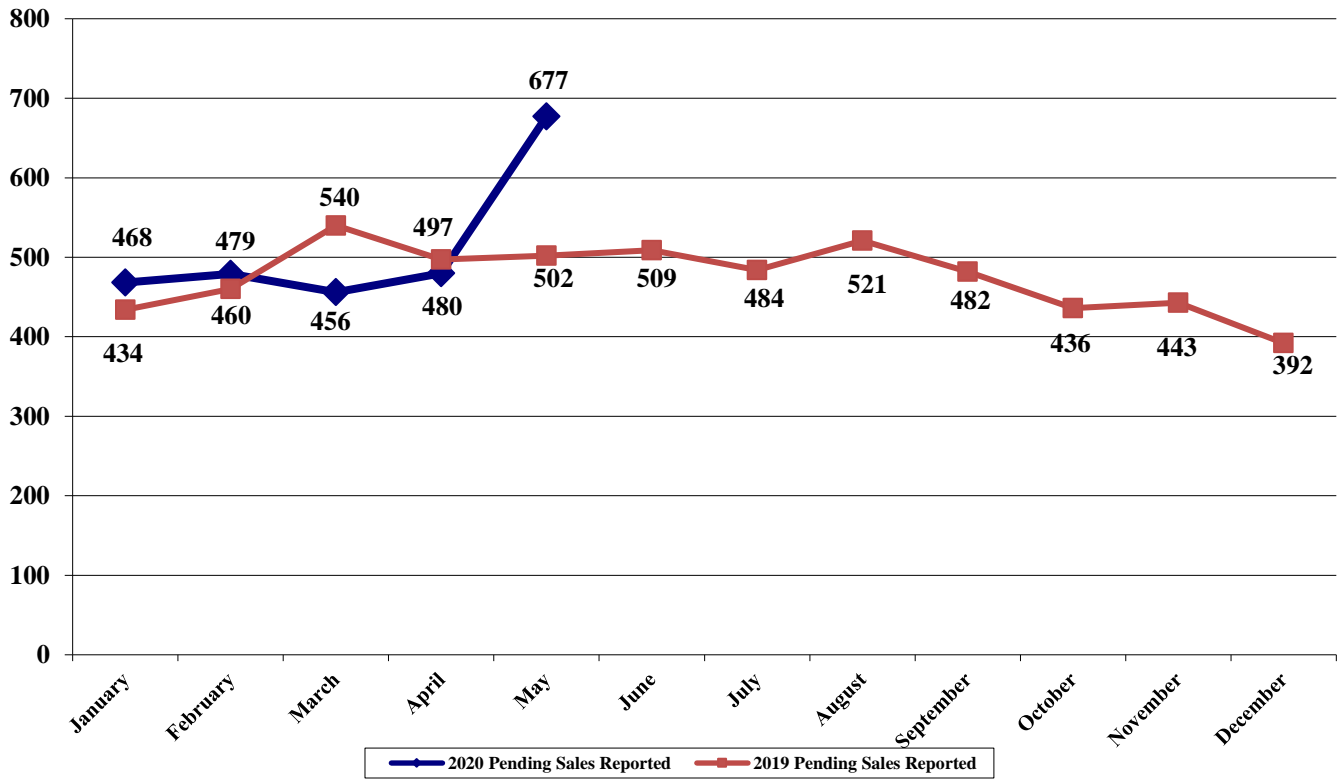
Average Sale Price, January - May 2020: \$227,341
Average Sale Price, January - May 2019: \$223,724
(% change in Average Sale Price: +-1.62%)

Median Sold Price, January – May 2020: \$197,000
Median Sold Price, January – May 2019: \$190,605
(% change in Median Sold Price: +03.36%)

% of List Price to Sale Price, January - May 2020: 97.53%
% of List Price to Sale Price, January - May 2019: 97.50%

<u>Current Sales Compared to Past Years:</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
(2020 Lafayette Parish dollar volume as compared to prior years)	\$274,467,886	\$272,969,753	\$291,624,280	\$264,487,570	\$276,507,679	\$311,029,042
	+13.06%	+13.68%	+06.41%	+17.33%	+12.23%	-00.23%

Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
 January - May 2020 vs. 2019



ALL "GEO" AREAS/PARISHES
 (Includes "GEO" areas outside of Lafayette Parish)

Outside Lafayette Parish

May '20: 237
 May '19: 205
 (% chg: +15.61%)

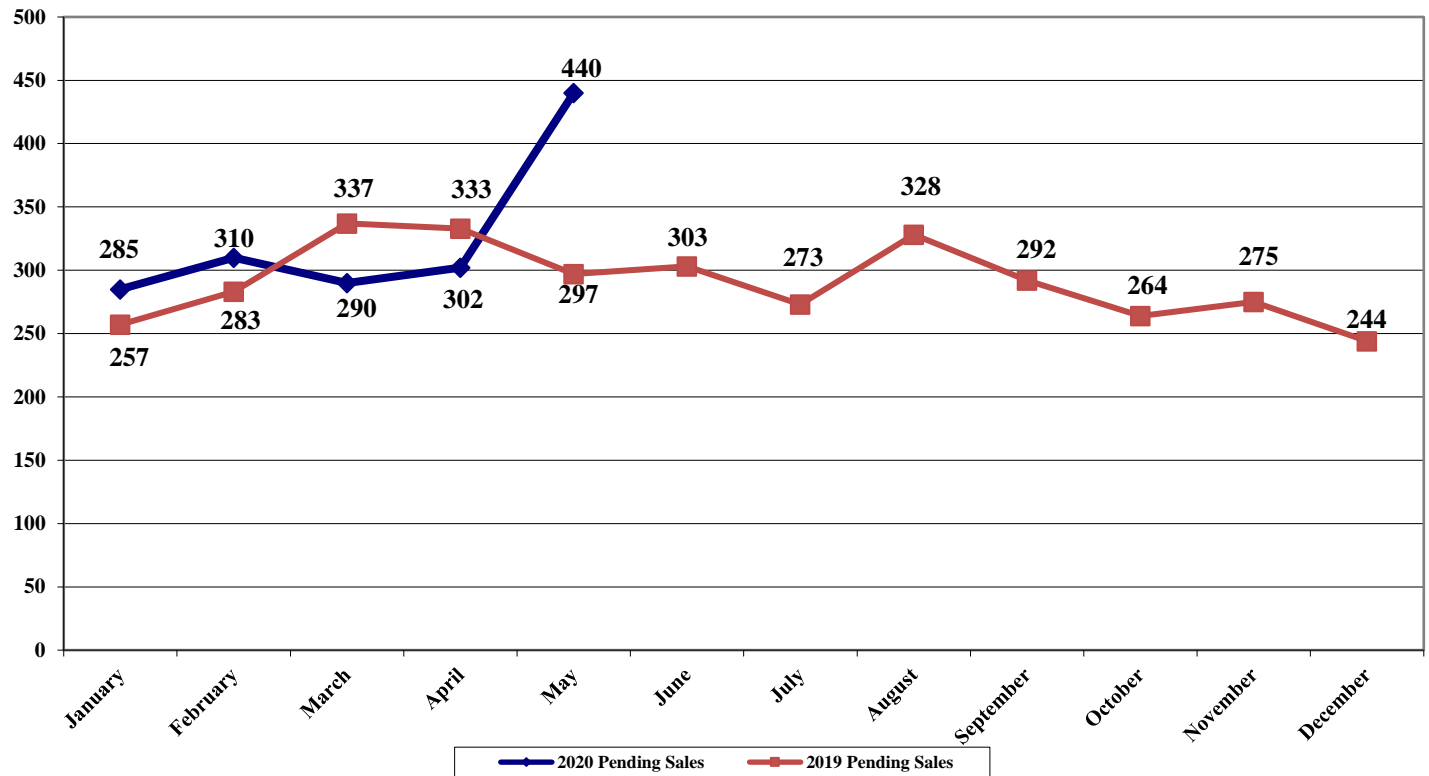
Number of Pending Home Sales Reported to MLS, May 2020: 677
Number of Pending Home Sales Reported to MLS, May 2019: 502
 (% change for May: +34.86%)

(% change from April 2020: +41.04%)

'20: 933
 '19: 926
 (% chg: +00.76%)

Cumulative total, January – May 2020: 2,560
Cumulative total, January – May 2019: 2,433
 (% cumulative change: +05.22%)

Pending Residential Sales Reported to MLS
Lafayette Parish Only
January - May 2020 vs. 2019



LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

New Const. Re-sales

5/20: 110 330
 5/19: 49 248
 +124.49% +33.06%

Number of Pending Home Sales Reported to MLS, May 2020: 440
Number of Pending Home Sales Reported to MLS, May 2019: 297
 (% change for May: +48.15%)

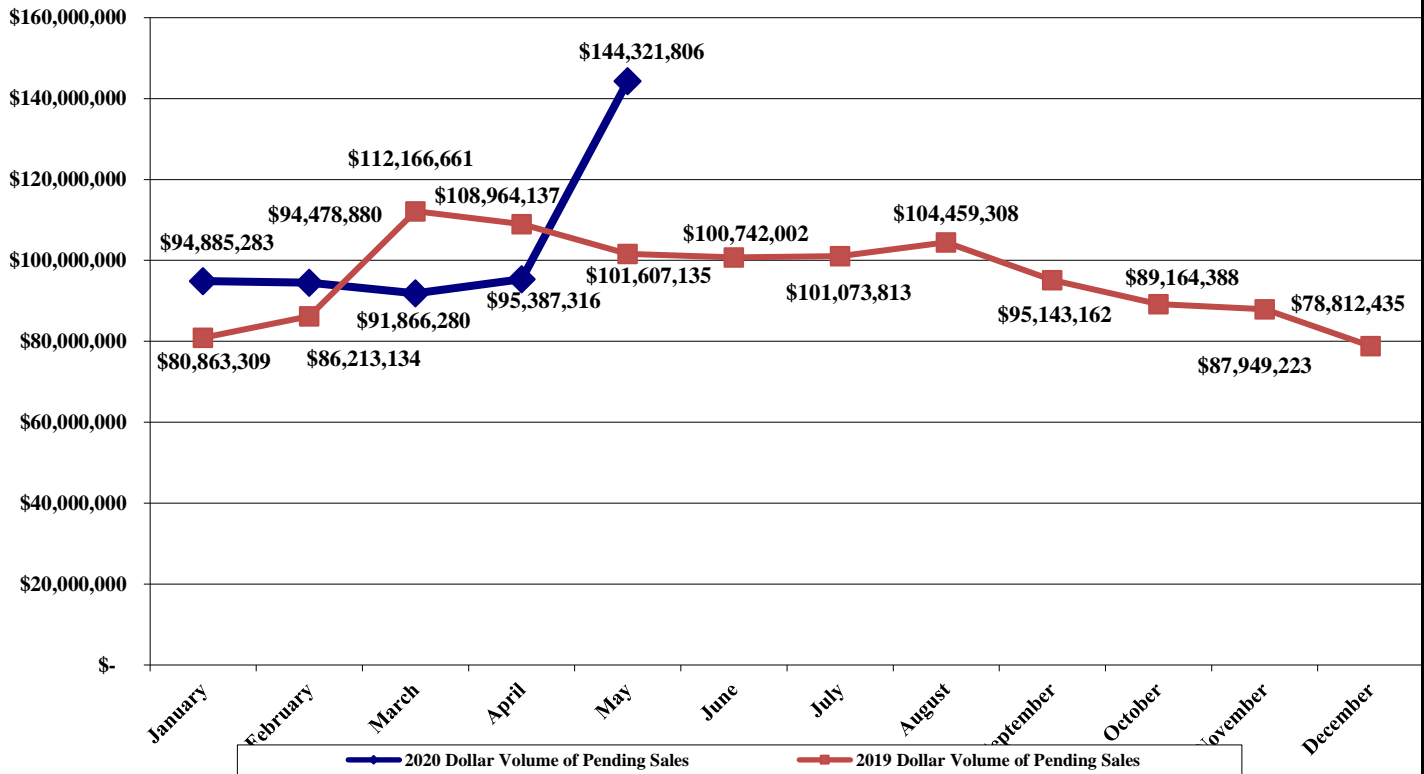
(% change from April 2020: +45.70%)

New Const. Re-sales

'20: 440 1,232
 '19: 334 1,173
 +31.74% +05.03%

Cumulative total, January – May 2020: 1,627
Cumulative total, January – May 2019: 1,507
 (% cumulative change: +07.96%)

Dollar Volume of Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
 January - May 2020 vs 2019



ALL "GEO" AREAS/PARISHES
 (Includes "GEO" areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, May 2020: 144,321,806

Dollar Volume of Pending Home Sales, May 2019: \$101,607,135

(% change for May: +42.04%)

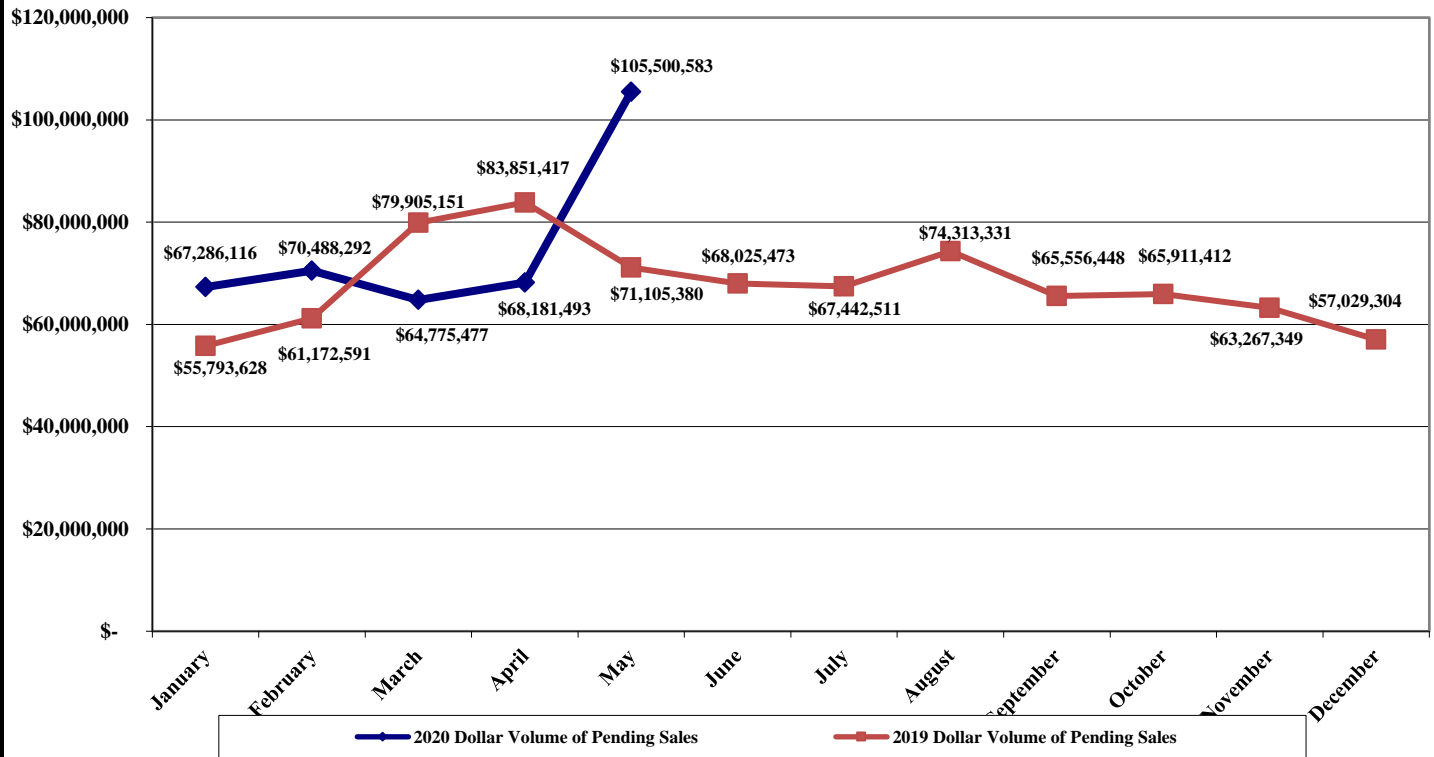
(% change from April 2020: +51.30%)

Cumulative total, January – May 2020: \$520,939,565

Cumulative total, January – May 2019: \$489,814,376

(% cumulative change: +06.35%)

Dollar Volume of Pending Residential Sales
Lafayette Parish Only
January - May 2020 vs 2019



LAFAYETTE PARISH
(Excludes “GEO” areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, May 2020: \$105,500,583

Dollar Volume of Pending Home Sales, May 2019: \$ 71,105,380

(% change for May: +48.37%)

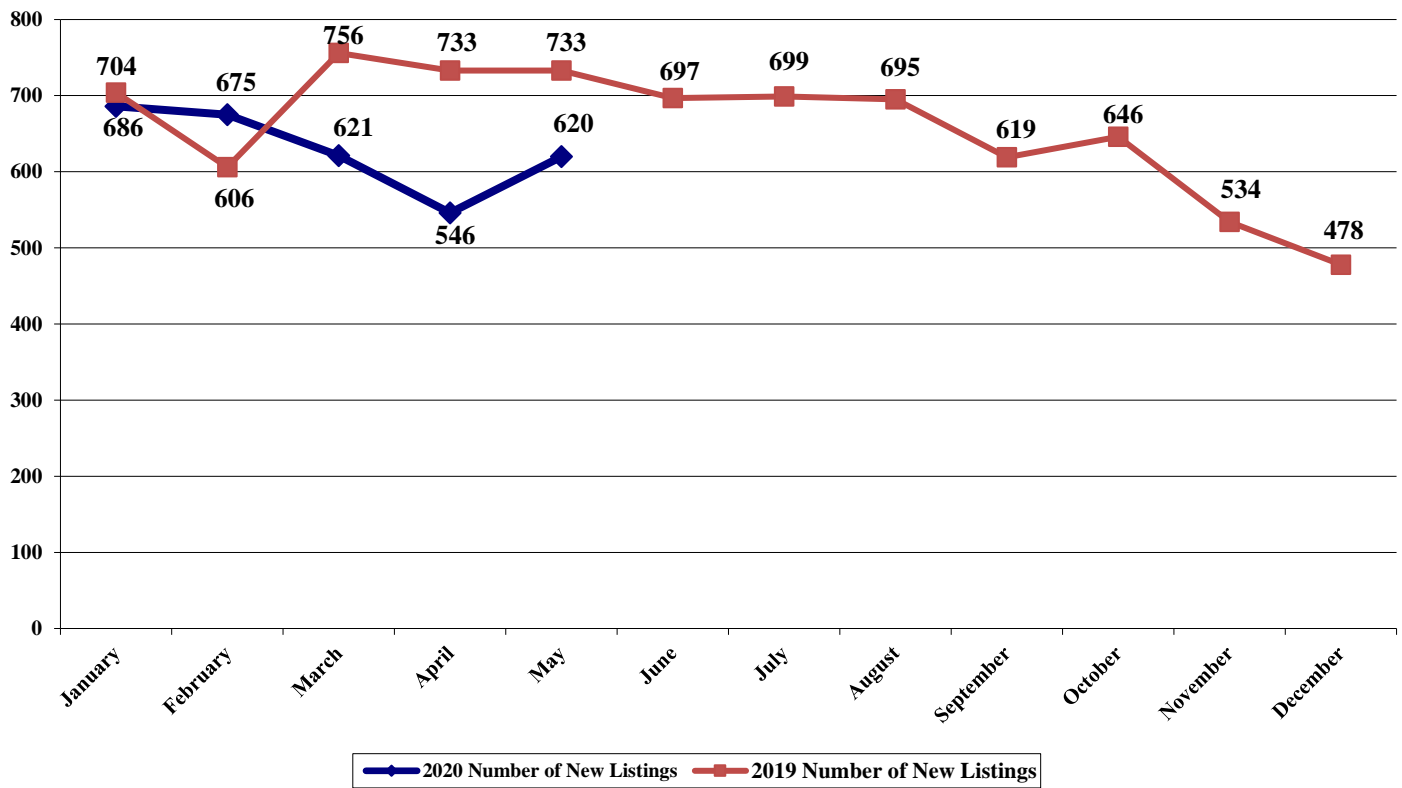
(% change from April 2020: +54.73%)

Cumulative total, January – May 2020: \$376,231,961

Cumulative total, January – May 2019: \$351,828,167

(% cumulative change: +06.94%)

Number of New Residential Listings Reported to MLS
 All "GEO" Areas/Parishes
 January - May 2020 vs. 2019



ALL "GEO" AREAS/PARISHES
 (Includes "GEO" areas outside of Lafayette Parish)

Outside Lafayette Parish

May '20: 198
 May '19: 289
 (% chg: -31.49%)

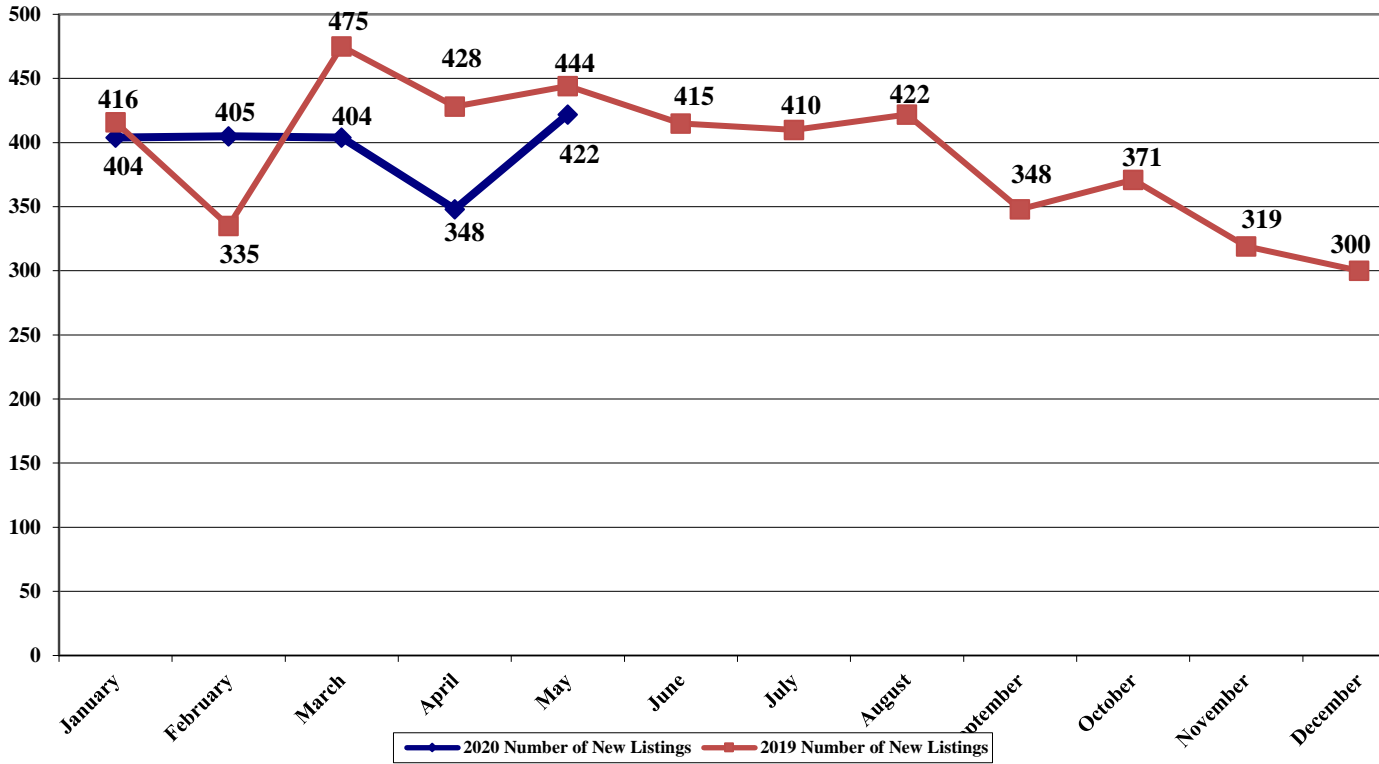
Number of New Residential Listings Reported to MLS, May 2020: 620
 Number of New Residential Listings Reported to MLS, May 2019: 733
 (% change for May: -15.42%)

(% change from April 2020: +13.55%)

'20: 1,165
 '19: 1,435
 (% chg: -18.82%)

Cumulative total, January – May 2020: 3,148
 Cumulative total, January – May 2019: 3,533
 (% cumulative change: -10.90%)

Number of New Residential Listings Reported to MLS
Lafayette Parish Only
January - May 2020 vs. 2019



LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
5/20: 119	303
5/19: 60	384
+98.33%	-21.09%

Number of New Residential Listings Reported to MLS, May 2020: 422
Number of New Residential Listings Reported to MLS, May 2019: 444
(% change for May: -04.95%)
(% change from April 2020: +21.26%)

'20: 446	1,537
'19: 323	1,775
+38.08%	-13.41%

Cumulative total, January – May 2020: 1,983
Cumulative total, January – May 2019: 2,098
(% cumulative change: -05.48%)

<u>Comparison to Past Years:</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
#New Listings Taken	1,901	1,838	1,956	2,075	2,194	2,389	2,098	1,983
# Sold	1,302	1,255	1,290	1,196	1,303	1,373	1,394	1,365
Ratio – New Listings/Sold	1.46:1	1.46:1	1.52:1	1.73:1	1.68:1	1.74:1	1.51:1	1.45:1
2020 % +/- over	+04.31%	+07.89%	+01.38%	-04.43%	-09.62%	-16.99%	-05.48%	